

Summary of Accounts & Availability of Access Facilities

Effective 21st April 2023



This document must be read together with BHCCU Account & Access Facility; Fees and Charges Schedule and Interest Rate Schedule documents. Together these documents form the Terms and Conditions Statement for the Broken Hill Community Credit Union Account & Access Facility.

| | Transaction Accounts | | Savings Accounts | | | Investment Accounts |
|-------------------------------------|----------------------------------|-------------------------------------|------------------|---------------------|-------------------------------------|---------------------|
| | Transaction Account | Home Equity Account (\$40) | eCall Account | Santa Saver Account | Mortgage Offset Account (\$70) | Fixed Term Deposit |
| Daily Transaction Limits | | | | | | |
| Internet External Transactions | \$2,000 | \$2,000 | N/A | N/A | \$2,000 | N/A |
| Internet BPAY Transactions | \$2,000 | \$2,000 | N/A | N/A | \$2,000 | N/A |
| Internet International Transactions | \$500 | \$500 | N/A | N/A | \$500 | N/A |
| ATM | \$500 | N/A | N/A | N/A | N/A | N/A |
| Available Access Facilities | | | | | | |
| Minimum opening deposit | \$0 | \$0 | \$0 | \$0 | \$0 | \$5,000 |
| Funds available at call | ✓ | ✓ | ✓ | Refer to Note 3 | ✓ | Refer to Note 4 |
| Branch Access - staff assisted | ✓ | ✓ | ✗ | ✓ | ✓ | ✓ |
| Visa Debit Card | ✓ | ✗ | ✗ | ✗ | ✗ | ✗ |
| Internet Banking (inc. Banking App) | ✓ | ✓ | ✓ | Credits only | ✓ | View only |
| BPAY & Osko | ✓ | ✓ | Osko only | ✗ | ✓ | ✗ |
| PayTo Agreements | ✓ | ✓ | ✗ | ✗ | ✗ | ✗ |
| Direct Entry - Credits & Debits | ✓ | Credits only | Credits only | Credits only | Credits only | ✗ |
| Periodical Payments | ✓ | ✓ | Credits only | Credits only | ✓ | ✗ |
| Overdraft Facility | ✓ | ✓ | ✗ | ✗ | ✗ | ✗ |
| PayID | ✓ | ✓ | ✓ | ✓ | ✓ | ✗ |
| Member Chequing Facility | ✓ | ✗ | ✗ | ✗ | ✗ | ✗ |
| Interest | | | | | | |
| Interest Calculation | Minimum Monthly Balance (Note 1) | No Interest Paid on Credit Balances | Daily Balance | Daily Balance | No Interest Paid on Credit Balances | Daily Balance |
| Interest Method | Flat Rate | N/A | Stepped | Flat Rate | N/A | Fixed |
| Interest Payment Frequency | End of Month | N/A | End of Month | End of Month | N/A | Maturity |

Summary of Accounts & Availability of Access Facilities continued



| | Junior Savings Accounts | | Discontinued Accounts | |
|-------------------------------------|-------------------------|---------------------------|--------------------------------------|-------------------------|
| | 0 - 11 years | 12 - 17 years | | |
| | Busy Bee Account | Super Youth Saver Account | Transaction Account (\$6 - Redicall) | Monthly Managed Account |
| Daily Transaction Limits | | | | |
| Internet External Transactions | \$0 | \$200 | \$2,000 | N/A |
| Internet BPAY Transactions | \$0 | \$200 | \$2,000 | N/A |
| Internet International Transactions | N/A | N/A | \$500 | N/A |
| ATM | N/A | \$200 | \$500 | N/A |
| Available Access Facilities | | | | |
| Minimum opening deposit | \$0 | \$0 | \$0 | \$1,000 |
| Funds available at call | Refer to Note 5 | ✓ | ✓ | Refer to Note 2 |
| Branch Access - staff assisted | ✓ | ✓ | ✓ | ✓ |
| Visa Debit Card | ✗ | ✗ | ✓ | ✗ |
| Internet Banking (inc. Banking App) | View only | ✓ | ✓ | Credits only |
| BPAY & Osko | ✗ | ✓ | ✓ | ✗ |
| PayTo Agreements | ✗ | ✗ | ✓ | ✗ |
| Direct Entry - Credits & Debits | Credits only | Credits only | ✓ | Credits only |
| Periodical Payments | Credits only | Credits only | ✓ | Credits only |
| Overdraft Facility | ✗ | ✗ | ✗ | ✗ |
| PayID | ✓ | ✓ | ✓ | ✓ |
| Member Chequing Facility | ✗ | ✗ | ✗ | ✗ |
| Interest | | | | |
| Interest Calculation | Daily Balance | Daily Balance | Daily Balance | Daily Balance |
| Interest Method | Stepped | Stepped | Flat Rate | Stepped |
| Interest Payment Frequency | End of Month | End of Month | End of Month | End of Month |

Notes:

Note 1: Interest is calculated on the minimum monthly balance, except where a Member Chequing facility is attached to the account in which case the interest rate is nil.

Note 2: 30 days notice of withdrawal required with funds transferred to your nominated account. Withdrawals without notice are permitted, however an Early Redemption Fee will apply. See Fees & Charges Schedule.

Note 3: Funds will be disbursed by transfer into another nominated BHCCU account and available on 1st December, annually. Withdrawals prior to this date are permitted, however an Early Redemption Fee will apply. See Fees & Charges Schedule.

Note 4: Funds available on maturity – except in our absolute discretion. The withdrawal of funds after two years of lodgement is available on the provision of seven days notice of intention to withdraw. All early withdrawals, in part or total, will be subject to the following interest penalty:

| Term Elapsed | Penalty (applied to the interest accrued to date) |
|-----------------------|---|
| 0% to less than 20% | 80% |
| 20% to less than 40% | 60% |
| 40% to less than 60% | 40% |
| 60% to less than 80% | 20% |
| 80% to less than 100% | 10% |

If the remaining balance after the withdrawal is below the minimum amount required for that interest tier then the interest rate will be adjusted to the rate that was applicable for the amount at the time of the initial lodgement. An administration fee may also apply. See Fees & Charges Schedule. Where the minimum balance has not been maintained, full redemption will be required. On maturity, we will automatically re-invest your deposit in the same (if available) or similar type of deposit unless you have instructed us otherwise.

Note 5: Funds available to the child on reaching 12 years of age - except in our absolute discretion.

Internet Banking Limits

A higher limit is available upon request to a maximum of \$5,000 per day for internal transfers, external transfers and BPAY and \$2,000 for International Money Transfers. Internal funds transfer within Membership are unlimited.

Stepped Interest Rates

Different rates of interest will apply to different portions of your account balance.

Transaction Limits

You may withdraw up to a maximum of \$2,000 cash per Membership per day over the counter, in Branch. Cash withdrawals require written authorisation from the account holder. If you require a larger amount you must give 24 hours advance notice (verbal or written) to BHCCU. A fee may be charged for cash withdrawals over \$2,000, see Fees & Charges schedule.

Busy Bee Account: Parents and legal guardians are the only authorised parties to be linked as a signatory to the account. Child is not eligible for any other BHCCU account until reaching 12 years of age. On reaching 12 years of age, BHCCU will automatically close your Busy Bee Account and open and transfer any funds held in the account to a Super Youth Saver Account. The Super Youth Saver Account conditions included in this documents will then apply to your account.

Super Youth Saver Account: Child is the only authorised signer of this account. On reaching 18 years of age, BHCCU will automatically close your Super Youth Saver Account and open and transfer any funds held in the account to an eCall Account. The eCall Account conditions included in this documents will then apply to your account.

The Broken Hill Community Credit Union Ltd
ABN: 12 087 650 762 AFSL:238020
Australian Credit Licence: 238020

Visit: 2 Chloride Street, Broken Hill NSW 2880
Mail: PO Box 294, Broken Hill NSW 2880
Phone: 08 8088 2199

email: reception@bhccu.com.au Website: bhccu.com.au