



Borrowers Application for Credit

Purpose of this Loan					Date
Total Amount of Loan					
APPLICANT NAME/S					
Rim No.	Name				
APPLICANTS PERSONAL DETAILS					
Phone No.	Date of Birth	Marital Status	Dependants	Driver's Licence No.	
CURRENT ADDRESS DETAILS					
Residential Address			Length of Residency(Yrs)	Living Arrangements	
PREVIOUS ADDRESS DETAILS					
Residential Address			Length of Residency(Yrs)	Living Arrangements	
CURRENT EMPLOYMENT DETAILS					
Current Employer	Address	Phone No.	Occupation	Yrs of Service	
PREVIOUS EMPLOYMENT DETAILS					
Previous Employer	Address	Phone No.	Occupation	Yrs of Service	

RELATIVE/REFEREE			
Name	Address	Phone No.	Relation

We may use this information about your relative or other referee to contact them to check your details or current address. You should advise them that you have given us their details for this purpose.

SUMMARY INCOME STATEMENT		
Income Type Description	Frequency	Monthly Equivalent
Total Monthly Income		

LIABILITIES / COMMITMENTS					
Liability Type	Repayments	Frequency	Balance	Limit	Payable to
Mortgage					
Other Mortgages					
Rent / Board					
Car Loan / Lease					
Personal Loan					
Personal Loan					
Credit Card					
Credit Card					
Store Account					
Store Account					
Child Support					
Other					
Other					
Total Monthly Repayments		Total			

ASSETS SUMMARY		
	Description	Value
Residential Property		
Other Property / Land		
Contents		
Motor Vehicle		
Motor Vehicle		
Savings / Investments		
Savings / Investments		
Savings / Investments		
Shares		
Superannuation		
Other		
Other		
Other		
Total Value		

CONSENT TO CONTACT EMPLOYER

I/We authorise you, our employer disclosed in this application, to disclose information to The Broken Hill Community Credit Union Ltd in relation to my employment status and to confirm my income. Due to the restrictions of the Privacy Act should any further information be required by the institution I accept that I will need to send further acknowledgement of my consent.

SERVICE NOMINATION

You may choose to complete this service nomination if you are applying for a Broken Hill Community Credit Union Ltd loan in joint names.

I/we nominate _____
to receive notices and other documents under the Consumer Credit Code on behalf of me/all of us.

Important Notice

Each borrower is entitled to receive a copy of any notice or other document under the Consumer Credit Code. By completing this part of the form, you are giving up the right to be provided with the information direct from us.

Any of the persons who have signed this form can advise us at any time in writing that they wish to cancel their nomination and accordingly wish to receive directly a copy of any notice or other document under the Consumer Credit Code. Should you each wish to receive a copy of any notice or other document under the Consumer Credit Code, you do not need to complete this section.

(Member Signature)

(Member Signature)

(Member Name)

(Member Name)

Date _____

PRIVACY PROTECTION OF INFORMATION - Application for credit

IMPORTANT NOTICE TO APPLICANT(S) FOR CREDIT [SECTION 18E(8)(C) PRIVACY ACT 1988]

The Credit Union may give information about you to a credit reporting agency for the following purposes:

- to obtain a consumer credit report about you, and/or
- allow the credit reporting agency to create or maintain a credit information file containing information about you.

This includes:

- identity particulars – this only includes your name, sex, date of birth, current known address, two immediately previous addresses, your current or last known employer, and your driver’s licence number;
- the fact that you have applied for credit and the amount;
- the fact that the Credit Union is a current credit provider to you;
- payments overdue for at least 60 days, when the Credit Union has taken steps to recover;
- advice that payments are no longer overdue;
- cheques for an amount greater than \$100, drawn by you which have been dishonoured more than once;
- the opinion of the Credit Union that you have committed a serious credit infringement;
- court judgments or bankruptcy orders made against you.

This information may be given before, during or after the provision of credit to you.

STATEMENT BY APPLICANT(S) FOR CREDIT

Please read carefully before signing. Where more than 1 applicant, each applicant to sign.

1. Giving Information to a Credit Reporting Agency [Section 18E(8)(c) Privacy Act 1988].

The Credit Union has informed me that it may give certain personal information about me to a credit reporting agency. I understand that the Credit Union can only give limited kinds of information which are set out in the Privacy Act 1988 and examples of which are listed above.

2. Exchanging Information With Other Credit Providers [Section 18N(1)(b) Privacy Act 1988].

I agree to the Credit Union checking personal information about me with any credit provider named in my credit application, and with other credit providers that may be named in a credit report issued by a credit reporting agency, for any of the following purposes:

- to assess my creditworthiness;
- to assess an application by me for credit;
- to help me avoid defaulting on my credit obligations;
- to notify a default by me;
- the collection of overdue payments.

I understand that this information can include any information about my credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to give or receive from each other under the Privacy Act 1988.

3. Access to Commercial Credit Information [Section 18L(4) Privacy Act 1988].

For the purpose of assessing my application for consumer credit, I consent to the Credit Union obtaining a report containing information about my commercial activities or commercial credit worthiness, from a business which provides information about the commercial credit worthiness of persons.

4. Access to Consumer Credit Information for a Commercial Credit Application [Section 18K(1)(b) Privacy Act 1988].

If my application is for commercial credit, I consent to the Credit Union, in order to assess my application, obtaining from a credit reporting agency a credit report about me containing consumer credit information.

5. Type of Credit (Tick which box applies)

The credit I am applying for is:

Wholly or primarily for a domestic, family or household purpose (**consumer credit**)

or

Wholly or primarily for another purpose (**commercial credit**)

NAMESIGNATURE.....Date / /

NAMESIGNATURE.....Date / /

Office Use Only:

Loan Application No.:



The Broken Hill Community Credit Union Ltd
 ABN: 12 087 650 762 AFSL No: 238020
 2 Chloride Street Broken Hill NSW 2880

Privacy Statement

OUR COMMITMENT

In handling your personal information, The Broken Hill Community Credit Union Ltd is committed to complying with the Privacy Act 1988, the National Privacy Principles and the Credit Union Code of Practice.

A copy of our Privacy Policy is available on request.

COLLECTION & USE OF PERSONAL INFORMATION

We collect personal information about you, and will hold that information, for these purposes:

- providing you with membership benefits or information about those benefits and our financial services and products
- providing you with our financial services and products
- providing you with information about financial services and products from 3rd parties we have arrangements with
- conducting market or customer satisfaction research
- complying with legislation and regulatory requirements.

When you apply for a loan, we also collect information about you, in the form of a credit report, from Veda Advantage, a credit reporting agency, to assess your capacity to repay. However, we can only do this with your consent at the time.

You can obtain a copy of your own credit report from Veda Advantage at any time:

- by post - Veda Advantage
PO Box 964 North Sydney 2059
- by internet -
www.mycreditfile.com.au

Fees will apply. To find out about fees or payment options visit the website or phone Veda Advantage on 1300 762 207.

The law also requires us to collect and hold personal information about you for these purposes:

- as a member of the Credit Union - for our register of members
- when you open an account with us - to verify your identity and address
- when we give you a loan - for our assessment of your capacity to pay or, if you are giving us a guarantee, for that purpose.

PROVIDING YOUR PERSONAL INFORMATION TO OTHER ORGANISATIONS

In providing our financial services and products to you, it may be necessary for us to disclose your personal information to other organisations. We only disclose your personal information to the extent necessary and to the extent required by law. The types of organisations that we can disclose your personal information to are:

- when applying for a loan:
 - credit reporting agencies and other financial institutions that have previously lent you money - but only with your consent at the time
 - brokers and agents who have referred your business to us
 - persons you name as referees, or your employer, in loan applications
 - your solicitor or conveyancing agents
 - property valuers and insurers – for property loans
 - lenders mortgage insurers
 - mortgage documentation service
 - companies involved in providing securitised mortgages, such as the trustee or manager of the securitisation program
 - your guarantor
- when enforcing a loan:
 - debt collection agencies
 - solicitors
 - process servers
 - Courts of law with jurisdiction over the enforcement of debts and securities
- when you make a complaint to us about our services or products – our external dispute resolution centre
- when we engage contractors for statement printing and mail out, card and cheque production, market research or direct marketing – these contractors are all subject to confidentiality agreements with us and cannot use your personal information except for our purposes.
- when we have an arrangement with a 3rd party product supplier - those 3rd party to provide information to you about their services and products

YOUR RIGHTS

You may access your personal information at any time by asking us. We may charge you a fee for this. We will tell you what the fee is at the time. If you ask us to correct any personal information we hold, we will do so, and without cost to you.

WHAT IF YOU DO NOT WISH TO PROVIDE US WITH INFORMATION?

If you do not give us the personal information we require, we may not be able to admit you to membership or provide you with the financial service or product you have applied for.

HOW TO CONTACT US

You can contact us by:

- Phone 08 8088 2199
- Fax 08 8087 6730
- E-mail chris.day@bhccu.com.au



Things to provide with Loan Application

Thank you for your loan enquiry. To help us to provide you with a quick answer to your application, please be sure to forward any of the following items that are relevant to your situation.

Confirmation of Income

If you are an employee, we will need a copy of your last two payslips or a letter from your employer showing your length of service and your base rate pay.

Self Employed

If you are self-employed, we will need copies of your last three Income Tax returns and Trading Financial Statements, including Profit and Loss Statements and Balance Sheets.

Details of your deposit

You will need to provide us with details of how you are funding any difference between the purchase price of the property and the loan for which you are applying. Evidence of the deposit you have saved may also be required.

If your loan application is approved we may require the following prior to funding.

- A copy of the Contract to Purchase
- Valuation of property from Licensed Valuer
- Details of Insurance cover taken out
- Where your house is yet to be built, copies of the Building Plans and Specifications, your Building Contract and Building Schedule

Motor Vehicle Purchase

Please provide a copy of the registration papers or the dealer's invoice, and details of your comprehensive motor vehicle insurance cover. Also, a REVS Check Certificate is required for all private purchases.

If you have any questions, please phone a Member Service Consultant on (08) 8088 2199.

Your Credit Union



The Broken Hill Community Credit Union Ltd
 ABN 12 087 650 762 AFSL No. 238020
COMPARISON RATE SCHEDULE
 2 Chloride Street Broken Hill NSW 2880
 Phone: 08 8088 2199 Fax: 08 8087 6730
 www.bhccu.com.au

Personal Loan Comparison Rate Schedule

Annual Percentage Rate	Loan Term	Personal Loans									
		Cash secured Over \$30,000	Cash secured Under \$30,000	New Car / Secured	New Car / Renovations	Used Car / Renovations	Personal Loan Secured	Personal Loan Over \$5,000	Personal Loan Under \$5,000		
\$2,500	2 years	-	18.46%	17.50%	18.46%	21.56%	-	-	-	26.11%	
\$5,000	2 years	-	14.53%	13.42%	14.53%	17.58%	36.47%	20.02%	-	-	
\$10,000	3 years	-	11.89%**	10.69%	11.89%*	14.92%	21.68%	17.34%	-	-	
\$15,000	4 years	-	11.22%	9.99%	11.22%	14.23%*	17.77%	16.65%	-	-	
\$20,000	4 years	-	11.04%**	9.80%	11.04%*	14.05%*	16.72%	16.46%*	-	-	
\$25,000	5 years	-	10.85%**	9.61%	10.85%*	13.86%*	15.63%	16.27%*	-	-	
\$30,000	5 years	7.33%	10.79%**	9.55%	10.79%**	13.80%**	15.27%	16.21%**	-	-	
\$50,000	7 years	7.18%	-	9.38%	10.63%	13.64%	14.51%	16.04%	-	-	
\$70,000	25 years ***	7.08%	-	9.29%	-	-	-	-	-	-	
\$100,000	25 years ***	7.07%	-	9.28%	-	-	-	-	-	-	
\$130,000	25 years ***	7.07%	-	-	-	-	-	-	-	-	
\$150,000	25 years ***	7.07%	-	-	-	-	-	-	-	-	
\$200,000	25 years ***	7.06%	-	-	-	-	-	-	-	-	
\$225,000	25 years ***	7.06%	-	-	-	-	-	-	-	-	
\$250,000	25 years ***	7.06%	-	-	-	-	-	-	-	-	
\$275,000	30 years ***	7.06%	-	-	-	-	-	-	-	-	
\$300,000	30 years ***	7.06%	-	-	-	-	-	-	-	-	

* These rates are applicable for unsecured loans only
 ** These rates are applicable for secured loans only

*** Credit is available for this amount but not for the term specified in this Schedule.
 (The law requires that, for comparison purposes, the term specified for this amount be used to calculate the comparison rate)

WARNING: This comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates.
 Costs such as redraw fees or early repayment fees and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

Date of issue 31st May 2010



Broken Hill
Community Credit Union

The Broken Hill Community Credit Union Ltd

ABN 12 087 660 762 AFSL No. 238020

COMPARISON RATE SCHEDULE

2 Chloride Street Broken Hill NSW 2880

Phone: 08 8088 2199 Fax: 08 8087 6730

www.bhccu.com.au

Home Loan Comparison Rate Schedule

Annual Percentage Rate	Loan Term	Housing Loans			
		Owner Occupied Home Loan	Standard Home Loan	Investment Home Loan	Mortgage Offset Home Loan
		6.60%	6.99%	7.05%	7.50%
		Comparison Rate (p.a.) Variable			
\$10,000	3 years	14.83%	15.25%	15.30%	15.77%
\$15,000	4 years	10.84%	11.25%	11.30%	11.77%
\$20,000	4 years	9.80%	10.21%	10.26%	10.72%
\$25,000	5 years	8.69%	9.09%	9.15%	9.60%
\$30,000	5 years	8.34%	8.75%	8.80%	9.26%
\$50,000	7 years	7.56%	7.96%	8.01%	8.47%
\$70,000	25 years	6.84%	7.25%	7.30%	7.75%
\$100,000	25 years	6.77%	7.17%	7.22%	7.68%
\$130,000	25 years	6.73%	7.13%	7.18%	7.64%
\$150,000	25 years	6.71%	7.12%	7.17%	7.62%
\$200,000	25 years	6.69%	7.09%	7.14%	7.59%
\$225,000	25 years	6.68%	7.08%	7.13%	7.58%
\$250,000	25 years	6.67%	7.07%	7.12%	7.57%
\$275,000	30 years ***	6.66%	7.06%	7.11%	7.56%
\$300,000	30 years ***	6.65%	7.05%	7.10%	7.55%

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